



JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2019

	Note	Current Quarter 3 months ended 30 April		Cumulative 3 months ended 30 April	
		2019 Unaudited RM'000	2018 Unaudited RM'000	2019 Unaudited RM'000	2018 Unaudited RM'000
Continuing operations					
Revenue	K2	25,722	26,351	25,722	26,351
Cost of sales		(1,439)	(629)	(1,439)	(629)
Gross profit		24,283	25,722	24,283	25,722
Net fair value gain on investment securities	M5	4,246	3,067	4,246	3,067
Net foreign exchange (loss)/gain		(22)	426	(22)	426
Other income		14,901	1,169	14,901	1,169
Marketing and distribution expenses		(4,309)	(3,894)	(4,309)	(3,894)
Administrative expenses		(18,832)	(19,208)	(18,832)	(19,208)
Other operating expenses		(1,135)	(1,084)	(1,135)	(1,084)
Earnings before interest, tax, depreciation and amortisation		19,132	6,198	19,132	6,198
Depreciation and amortisation		(2,132)	(2,002)	(2,132)	(2,002)
Finance costs		(9,250)	(8,524)	(9,250)	(8,524)
Profit/(Loss) before tax	K2/K6	7,750	(4,328)	7,750	(4,328)
Income tax (expense)/credit	K7	(2,082)	29	(2,082)	29
Profit/(Loss) from continuing operations		5,668	(4,299)	5,668	(4,299)
Loss from discontinued operations	K9	-	(389)	-	(389)
Profit/(Loss) for the year		5,668	(4,688)	5,668	(4,688)
Other comprehensive income:					
Foreign currency translation difference for foreign operations		51	(33)	51	(33)
Total comprehensive loss for the year		5,719	(4,721)	5,719	(4,721)
Profit/(Loss) for the period attributable to :					
Owners of the Company		5,759	(4,490)	5,759	(4,490)
Non-controlling interests		(91)	(198)	(91)	(198)
		5,668	(4,688)	5,668	(4,688)
Total comprehensive income/(loss) attributable to:-					
Owners of the Company		5,810	(4,523)	5,810	(4,523)
Non-controlling interests		(91)	(198)	(91)	(198)
		5,719	(4,721)	5,719	(4,721)
Earning/(Loss) per share attributable to owners of the Company:					
Basic & diluted earning/(loss) per share for the year (sen)					
- Continuing operations	K15	0.92	(0.66)	0.92	(0.66)
- Discontinued operations	K15	-	(0.06)	-	(0.06)
Continuing and discontinued operations	K15	0.92	(0.72)	0.92	(0.72)

(The Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Unaudited As at 30 April 2019 RM'000	Audited As at 31 January 2019 RM'000
	Note		
Non-current assets			
Property, plant and equipment		305,567	306,770
Right-of-use assets		3,059	-
Inventories-Non current		6,144	6,144
Intangible assets		9,490	9,248
Investment securities		39	39
Total non-current assets		<u>324,299</u>	<u>322,201</u>
Current assets			
Inventories		753	777
Receivables		539,280	549,024
Tax recoverable		349	395
Investment securities		29,722	25,476
Cash and bank balances		97,071	68,625
Total current assets		<u>667,175</u>	<u>644,297</u>
Total assets		<u>991,474</u>	<u>966,498</u>
Share capital	M7	380,889	380,889
Reserves			
Exchange reserve		30,828	30,777
Investments & Properties revaluation reserve		73,956	73,956
Accumulated losses		(388,508)	(394,267)
Attributable to equity holders of the parent		97,165	91,355
Non-controlling interests		2,094	2,185
Total equity		<u>99,259</u>	<u>93,540</u>
Non-current liabilities			
Loans and borrowings	K11	1,146	94
Lease liabilities	K11	279	-
Deferred tax liabilities		20,895	20,902
Investor certificates		301,670	300,740
Total non-current liabilities		<u>323,990</u>	<u>321,736</u>
Current liabilities			
Payables		247,882	235,669
Tax payable		4,323	2,299
Investor certificates		184,510	177,665
Loans and borrowings	K11	128,730	135,589
Lease liabilities	K11	2,780	-
Total current liabilities		<u>568,225</u>	<u>551,222</u>
Total liabilities		<u>892,215</u>	<u>872,958</u>
Total equity and liabilities		<u>991,474</u>	<u>966,498</u>
Net assets per share (sen)		<u>15.93</u>	<u>15.02</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2019**

←————— **Attributable to owners of the Company** —————→
 ←————— **Non-distributable reserves** —————→

	Share capital RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated profit/(losses) RM'000	Equity attributable to owners of the Company, total RM'000	Non- controlling interests RM'000	Total RM'000
Balance as at 1 February 2018	380,889	28,355	71,818	(297,541)	183,521	2,965	186,486
Total comprehensive loss for the period	-	(33)	-	(4,490)	(4,523)	(198)	(4,721)
Balance as at 30 April 2018	<u>380,889</u>	<u>28,322</u>	<u>71,818</u>	<u>(302,031)</u>	<u>178,998</u>	<u>2,767</u>	<u>181,765</u>
Balance as at 1 February 2019	380,889	30,777	73,956	(394,267)	91,355	2,185	93,540
Total comprehensive income/(loss) for the period	-	51	-	5,759	5,810	(91)	5,719
Balance as at 30 April 2019	<u>380,889</u>	<u>30,828</u>	<u>73,956</u>	<u>(388,508)</u>	<u>97,165</u>	<u>2,094</u>	<u>99,259</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements)



JOHAN HOLDINGS BERHAD

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FINANCIAL PERIOD ENDED 30 APRIL 2019**

	Cumulative 3 months ended 30 April			
	2019 Unaudited RM'000	2018 Unaudited RM'000		
Cash flows from/(used in) operating activities				
Profit/(Loss) before tax				
-Continued operations	7,750	(4,328)		
-Discontinued operations	-	(377)		
	7,750	(4,705)		
Adjustments for non-cash and non-operating items:				
- Non-cash items	(5,535)	1,428		
- Investing and financing items	9,193	8,169		
Operating cash flows before working capital changes	11,408	4,892		
Changes in working capital:				
- Changes in current assets	11,429	(13,792)		
- Changes in current liabilities	13,186	(6,550)		
Tax paid	(9)	(45)		
Net cash flows from/(used in) operating activities	36,014	(15,495)		
Cash flows (used in)/from investing activities				
Interest received	51	48		
Dividend income	6	9		
Purchase of intangible assets	(772)	(309)		
Purchase of property, plant and equipment	(72)	(42)		
Net cash used in investing activities	(787)	(294)		
Cash flows (used in)/from financing activities				
Net proceeds from/(payment for) investor certificates	7,835	(9,059)		
Decrease in deposit pledged with licensed financial institutions	111	3,035		
Repayment of bank borrowings	(10,022)	(761)		
Loan interest paid	(9,250)	(8,226)		
Net cash used in financing activities	(11,326)	(15,011)		
Net increase/(decrease) in cash and cash equivalents	23,901	(30,800)		
Effects of foreign exchange rate changes	175	119		
Cash and cash equivalents at beginning of year	(25,940)	8,402		
Cash and cash equivalents at end of year	(1,864)	(22,279)		
Analysis of cash and cash equivalents:				
Cash and bank balances	97,071	57,881		
Bank overdrafts	(96,806)	(77,668)		
Pledged deposit with licensed financial institutions	(2,129)	(2,492)		
	(1,864)	(22,279)		
Reconciliation of liabilities arising from financing activities:				
	Carrying amount As at 01.02.2019 RM'000	Cash flows RM'000	Non-cash changes Foreign exchange movement RM'000	Carrying amount As at 30.04.2019 RM'000
Investor certificates	478,405	7,835	(60)	486,180
Loan and borrowings, excluding bank overdrafts	43,358	(10,022)	2,793	36,129
Total liabilities from financing activities	521,763	(2,187)	2,733	522,309

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2019.

Adoption of New and Revised Malaysian Financial Reporting Standards

During the current financial year, the Group and the Company have adopted all the new and revised Standards and Interpretation issued by the Malaysian Accounting Standards Board ("MASB") that are relevant to their operations and effective for annual periods beginning on or after 1 February 2019 as follows:

MFRS 16	Leases
Amendments to MFRS 9	Prepayment Features with Negative Compensation
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures
IC Int. 23	Uncertainty Over Income Tax Treatments.
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2015 - 2017 Cycle	

The adoption of these new and revised Standards and Interpretation does not have any material impact on the amounts reported in the financial statements of the Group and of the Company in the current and previous financial year.

Standards in issue but not yet effective

At the date of authorisation for issue of these financial statements, the new and revised Standards, Amendments and Interpretations ("IC Int.") to the Group and the Company which were in issue but not yet effective and not early adopted by the Group and the Company are as listed below:

MFRS 17	Insurance Contracts ²
Amendments to MFRS 3	Definition of a Business ¹
Amendments to MFRS 10 and 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture ³
Amendments to MFRS 101 and MFRS 108	Definition of Material ¹
Amendments to References to Conceptual Framework in MFRS Standards ¹	

¹ Effective for annual periods beginning on or after 1 January 2020.

² Effective for annual periods beginning on or after 1 January 2021.

³ Effective date deferred to a date to be announced by MASB.

The Directors expect that the adoption of the above Standards, Amendments and IC Int. will not result in any significant changes in the accounting policies and will not have significant effect on the financial position, results and disclosures in the financial statements of the Group and the Company in the period of initial application.



NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

M2 MFRS 16 Leases

MFRS 16 is effective for annual periods beginning on or after 1 January 2019. MFRS 16 replaces the guidance in MFRS 117 Lease, IC interpretation 4 Determining whether an Arrangement contains a Lease, IC Interpretation 115 Operating Leases - Incentives and IC Interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease.

MFRS 16 introduces a single, on-balance sheet model for lease which is similar to the accounting for finance lease under MFRS 117. Lessor accounting remains similar to MFRS 117 which continues to be classified as finance or operating lease.

The Group adopted MFRS 16 using a modified retrospective method. The Group did not restate the comparative information, which continued to be reported under MFRS 117.

The effects of adoption MFRS 16 are as follows :

(a) Leases previously accounted for as operating leases

The Group recognised right-of-use ("ROU") assets and lease liabilities for those leases previously classified as operating leases. The Group had elected to apply the practical expedient for the fixed non-lease components embed in the lease contract, these components were not separated out from lease payments in measuring lease liabilities and capitalised as ROU assets.

The lease liabilities were stated at the present value of the remaining outstanding lease payments. The Group had opted to measure the ROU assets at an amount equal to lease liabilities. The Group applied practical expedient and excluded the initial direct costs from the measurement of the ROU assets at the date of initial application. Hence, there was no financial impact to its retained earnings as the initial application date.

The ROU assets are depreciated using the straight-line method from the date of initial application to the earlier of the end of useful life of the ROU assets or the end of the lease term. The finance charges are charged to profit or loss. The total lease payments are separated into a principal portion, which is presented within financial activities and finance charges, which is presented within operating activities in the statement of cashflows.

(b) Financial impacts of adoption of MFRS 16

In summary, the financial impacts of adopting MFRS 16 to opening balances as at 1 February 2019 are as follows:

1 February 2019

	As previously reported RM'000	MFRS 16 adjustments RM'000	After MFRS 16 adjustment RM'000
Assets			
Right-of-use assets	-	3,059	3,059
Liabilities			
Current lease liabilities	-	2,780	2,780
Non-current lease liabilities	-	279	279
Impact to liabilities	-	3,059	3,059



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NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2019 was unqualified.

M4 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M5 Unusual Items Due to Their Nature, Size or Incidence

Included in investment securities as of 31 January 2019 was investment in the quoted shares of George Kent (Malaysia) Berhad of RM25.476 million, measured at the market value of RM1.08 per share. As of 30 April 2019, the market value of the said investment has increased to RM1.26 per share, resulted in a fair value gain of RM4.246 million. On 13 March 2019 a wholly owned subsidiary, Johan Properties Sdn Bhd has received a judgement sum of RM14.302 million arisen from litigation decided in our favour.

M6 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M7 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M8 Dividend Paid

During the financial quarter, no dividend was paid by the Company.

M9 Segmental Information

	General Trading		Property		Hospitality and card services				Investment holding & secretarial services				Elimination		Total	
	2019	2018	2019	2018	Malaysia		Singapore		Malaysia		Singapore		2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 30 April																
Revenue:																
External customers	15	15	-	-	2,944	1,493	21,871	23,605	892	1,238	-	-	-	-	25,722	26,351
Inter-segment	-	-	-	-	-	-	-	-	55	55	-	-	(55)	(55)	-	-
Total revenue	15	15	-	-	2,944	1,493	21,871	23,605	947	1,293	-	-	(55)	(55)	25,722	26,351

Results :

Interest income	-	-	-	-	-	-	3,619	3,341	157	108	3,321	426	(7,046)	(3,827)	51	48
Dividend income	-	-	7	8	-	-	-	-	-	-	-	-	-	-	7	8
Depreciation and amortisation	-	-	-	-	766	582	1,315	1,383	51	37	-	-	-	-	2,132	2,002
Finance costs	-	-	297	297	-	-	8,842	8,197	3,782	3,169	-	-	(3,671)	(3,139)	9,250	8,524
Earnings/(loss) before interest, tax, depreciation and amortisation	-	(10)	139	(977)	797	(242)	5,370	6,173	16,551	3,094	664	409	(4,389)	(2,249)	19,132	6,198
Segment profit / (loss)	-	(10)	(158)	(1,274)	31	(824)	(4,787)	(3,407)	12,718	(112)	664	409	(718)	890	7,750	(4,328)

	Building materials (Discontinued)		General Trading		Property		Hospitality and card services				Investment holding & secretarial services				Elimination		Total	
	2019	2018	2019	2018	2019	2018	Malaysia		Singapore		Malaysia		Singapore		2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 30 April																		
Assets :																		
Additions to non-current assets	-	2	-	-	-	-	60	10	784	335	-	4	-	-	-	-	844	351
Segment assets	131,524	131,903	40	60	7,351	7,219	97,029	131,546	645,851	622,146	48,871	113,139	60	50	60,748	23,584	991,474	1,029,647
Segment liabilities	4,315	5,052	82	99	14,868	15,006	7,540	156,811	666,490	642,900	2,796	16,495	5,376	4,809	190,748	1,989	892,215	843,161

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**M10 Event Subsequent to the end of the reporting period**

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the current financial quarter.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitments

There were no material capital commitment as at 30 April 2019.

M14 Related Party Transactions

	Current Quarter		Cumulative	
	3 months ended		3 months ended	
	30 April			
	2019	2018	2019	2018
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Sales of air tickets	58	362	58	362
Recovery of secretarial and share registration fees	132	29	132	29
Income from rental of motor vehicles, office equipment and land	120	169	120	169

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****K1 Gross Billings**

	Current Quarter		Cumulative	
	3 months ended		3 months ended	
	30 April		30 April	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Gross billings	743,453	603,407	743,453	603,407

Gross billings comprise of amount spent by charge and credit card customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services income.

K2 Review of Performance

Continuing operations:

- For the financial quarter under review, the Group registered revenue of RM25.722 million compared to corresponding quarter of RM26.351 million, lower by 2.39%.
- The Group recorded a profit before tax of RM7.750 million compared to corresponding quarter loss before tax of RM4.328 million, due to receipt of a judgement sum of RM14.302 million as stated in note M5.
- Card services business in Singapore recorded a higher loss before tax of RM4.438 million in current quarter compared to corresponding quarter of RM3.337 million mainly due to lower revenue, owing to regulatory compliance for unsecured consumer credit exposure.
- Hospitality business recorded a lower loss before tax of RM877,000 in current quarter compared to corresponding quarter of RM962,000 mainly due to higher incentive tours revenue.

The profit attributable to shareholders was RM5.759 million compared to corresponding quarter loss of RM4.490 million.

K3 Variation of Results Against Preceding Quarter

	Current Quarter		Changes (Amount/%)
	3 months ended		
	30.04.2019	31.01.2019	
	RM'000	RM'000	
Revenue from continuing operation	25,722	28,565	-9.95%
Profit/(Loss) before tax from continuing operation	7,750	(8,467)	191.53%
Loss before tax from discontinued operation	(1,057)	(187)	-465.24%
Profit/(Loss) after tax	5,668	(4,085)	238.75%
Profit/(Loss) for the period attributable to owners of the Company	5,759	(3,952)	245.72%

Total revenue for the current financial quarter was RM25.722 million compared to preceding quarter's of RM28.565 million. The Group recorded a profit before tax from continuing operation of RM7.750 million compared to preceding quarter loss before of RM8.467 million mainly due to receipt of RM14.302 million arisen from legal settlement by a wholly owned subsidiary, Johan Properties Sdn Bhd.

K4 Prospects

During the first quarter of the year, the Group had successfully launched a co-branding partnership with a major Japanese retailer, Don Don Donki. The Group will continue to expand its merchants footprint for Diners Club, Discover and merchant acceptance for AliPay and Wechat in Singapore.

In view of the current downturn in the property development sector, the Board is exploring all options on the development prospect of the freehold land in Puchong.

K5 Profit Forecast

No profit forecast was issued by the Group.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K6 Profit/(Loss) Before Tax**

	Current Quarter 3 months ended 30 April		Cumulative 3 months ended 30 April	
	2019	2018	2019	2018
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Profit/(Loss) before tax from continuing operations is arrived at after crediting/(charging) :				
a) Interest income	51	48	51	48
b) Net fair value gain on investment securities	4,246	3,067	4,246	3,067
c) Other income including investment income	14,850	1,121	14,850	1,121
d) Interest expense	(9,250)	(8,524)	(9,250)	(8,524)
e) Depreciation and amortisation	(2,132)	(2,002)	(2,132)	(2,002)
f) Provision for and write off of receivables	(21)	(112)	(21)	(112)
g) Net foreign exchange (loss)/gain	(22)	426	(22)	426

K7 Income Tax Credit/(Expense)

	Current Quarter 3 months ended 30 April		Cumulative 3 months ended 30 April	
	2019	2018	2019	2018
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Tax credit/(expense) based on results for continuing operations: -				
Current				
- Malaysian tax	(2,053)	-	(2,053)	-
- Foreign tax	(29)	-	(29)	-
Over/(Under) provision in prior year	-	29	-	29
	<u>(2,082)</u>	<u>29</u>	<u>(2,082)</u>	<u>29</u>

The tax expense is provided on the profits made by certain group companies due to absence of group tax relief in the respective countries of operation.

The lower effective tax rate than statutory tax for the current year to date was mainly due to certain subsidiaries making losses and unrealised fair value gain derived from investment securities.

K8 Status of Corporate Proposal Announced

There were no outstanding corporate proposal for the financial quarter.

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K9 Loss from Discontinued Operations

On 30 August 2017, the Group has announced the cessation of tile manufacturing of Prestige Ceramics Sdn Bhd due to market outlook and competitive intensity of the industry. The cessation has been completed at the end of the financial year ended 31 January 2018. The Group therefore presents and disclose in its financial statements, the financial effects of discontinued operations to MFRS 5 (Non Current Assets Held for Sale and Discontinued Operations). The results of the discontinued operations are as follow:-

	Cumulative 3 months ended 30 April 2018 Unaudited RM'000
Revenue	-
Cost of sales	-
Gross profit	-
Other income	140
Marketing and distribution expenses	-
Administrative expenses	(188)
Other operating expenses	(11)
Loss before interest, tax, depreciation	(59)
Depreciation and amortisation	(20)
Finance costs	(298)
Loss before tax	(377)
Income tax expense	(12)
Loss for the period	(389)

The following (charges)/credits have been included in arriving at the loss before tax of discontinued operations:

	Cumulative 3 months ended 30 April 2018 Unaudited RM'000
Other income	140
Interest expense	(298)
Depreciation and amortisation	(20)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K10 Trade Receivables**

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

a) Ageing of trade receivables not impaired

	Unaudited As at 30 April 2019 RM'000	Audited As at 31 January 2019 RM'000
Not past due	375,772	329,327
Past due 30 days	32,161	32,668
Past due 31-90 days	14,060	63,165
Past due more than 90 days	96,657	107,234
	<u>518,650</u>	<u>532,394</u>

b) The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:

	Unaudited As at 30 April 2019 RM'000	Audited As at 31 January 2019 RM'000
Trade receivables - gross amounts	719,932	736,058
Less: Allowance for doubtful debts	(201,282)	(203,664)
	<u>518,650</u>	<u>532,394</u>

K11 Borrowings and Debt Securities

	Unaudited As at 30 April 2019 SGD'000	Unaudited As at 30 April 2019 RM'000	Audited As at 31 January 2019 SGD'000	Audited As at 31 January 2019 RM'000
a) Short term borrowings				
Secured				
- Bank overdrafts	32,090	96,806	30,599	92,325
- Revolving credits & short term loans	-	-	-	10,070
- Trust receipts and bankers' acceptance	6,000	18,100	6,000	18,104
- Term loans	-	14,851	-	14,853
- Hire purchase and lease creditors	344	1,753	33	237
Total short term borrowings	<u>38,434</u>	<u>131,510</u>	<u>36,632</u>	<u>135,589</u>
b) Long term borrowings				
Secured				
- Hire purchase and lease creditors	359	1,425	-	94

K12 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 19 June 2019.

K13 Changes in Material Litigation

There were no material litigation for the financial quarter.

K14 Dividend

The Board does not recommend any dividend for the financial quarter ended 30 April 2019 (30 April 2018: Nil).

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**K15 Earning/(Loss) per Share****Basic & diluted**

Basic and diluted earning/(loss) per share are calculated by dividing earning/(loss) for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial period.

Diluted earning/(loss) per share is the same as basic loss per share.

	Current Quarter 3 months ended 30 April		Cumulative 3 months ended 30 April	
	2019 Unaudited RM'000	2018 Unaudited RM'000	2019 Unaudited RM'000	2018 Unaudited RM'000
Profit/(Loss) for the year attributable to ordinary equity holders of the Company				
- Continuing operations	5,759	(4,101)	5,759	(4,101)
- Discontinuing operations	-	(389)	-	(389)
	<u>5,759</u>	<u>(4,490)</u>	<u>5,759</u>	<u>(4,490)</u>
Number of ordinary shares ('000) in issue	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Basic & diluted earning/(loss) per share (sen)				
- Continued operations	0.92	(0.66)	0.92	(0.66)
- Discontinued operations	-	(0.06)	-	(0.06)
Continuing and discontinued operations	<u>0.92</u>	<u>(0.72)</u>	<u>0.92</u>	<u>(0.72)</u>

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
20 June 2019